The industry is keen on faster payments.

- 44% are implementing FedNow™
- 62% have implemented or are implementing RTP®
- 77% have implemented or are implementing Zelle®
- 85% have implemented or are implementing Same Day ACH

And implementation efforts are gaining momentum. In the next 1-2 years...

- 27% plan to implement RTP®
- 44% plan to implement FedNow™

Organizations are using faster payments to support a variety of transactions to meet customer demands.

- P2P Payments
- Disbursements
- Bill Pay
- Account-to-Account Transfers
- Payroll
Despite progress, there are still holdouts...

- 6% of organizations are not planning to implement FedNow™
- 9% of organizations are not planning to implement RTP®
- 21% of organizations are not planning to implement Zelle®

...and familiar challenges remain.

- 57% of organizations cite lack of ubiquity/interoperability
- 47% of organizations cite high upfront costs/complexity
- 30% of organizations cite lack of common rules/standards
- 30% of organizations cite insufficient readiness to monitor risk in real-time
- 28% of organizations cite lack of directory services

Finding potential solutions for the most pressing faster payments issues will support increased adoption.

### Addressing Interoperability

- 92% of organizations believe it is important to achieve interoperability across compatible systems

### Leveraging Service Providers To Support Implementation

- 50% of organizations using both RTP® and FedNow™ plan to connect via a third-party service provider

Learn more by visiting FasterPaymentsCouncil.org.

**About the U.S. Faster Payments Council**

The FPC is an industry-led membership organization whose vision is a world-class payment system where Americans can safely and securely pay anyone, anywhere, at any time and with near-immediate funds availability. By design, the FPC encourages a diverse range of perspectives and is open to all stakeholders in the U.S. payment system. Guided by principles of fairness, inclusiveness, flexibility and transparency, the FPC uses collaborative, problem-solving approaches to resolve the issues that are inhibiting broad faster payments adoption in this country. For more information, please visit FasterPaymentsCouncil.org.

**About the 2023 Faster Payments Barometer**

The Faster Payments Barometer is a quantitative study conducted by Glenbrook Partners on behalf of the Faster Payments Council. The 2023 Study, sponsored by Volante Technologies, surveyed more than 400 organizations from various industry sectors including financial services, business, associations, and others on progress and perceptions around faster payments, use cases and trends, and challenges to industry adoption. The survey was conducted in February and March 2023.